



**Risk Management Committee
 Activities from January 1 – December 31, 2021**

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p>Risk Management Committee</p> <p>22-Jan-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Risk Management Committee held on 20 October 2020 • 2021 Industry Assessment <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Office Circular on Use of Operational Risk Management Tool of LBP <p>Approved</p> <ul style="list-style-type: none"> • 2020 Risk Management Committee Accomplishment and Risk Management Unit (RMU) • 2021 Plans and Program of Risk Management Committee and RMU • 2020 OPCR and IPCR of Risk Management Officer (RMO) and RMU • 2021 OPCR and IPCR of RMO and RMU • Office Circular on Use of Operational Risk Management Tools of LBP <p>Noted</p> <ul style="list-style-type: none"> • Functions of Risk Management Unit and Risk Management Committee • RIA of Employees affected by Typhoon Rolly • RIA of Employees affected by Typhoon Ulysses • RIA of Clients affected by Typhoon Quinta, Rolly and Siony • RIA of Clients affected by Typhoon Ulysses • Evaluation of CRES Scoring Facilities • Semi-Annual Performance Report of CARES Program as of September 2020 • 2020 RAR & RTR • ERM Action Plan Monitoring Report as of November and December 2020 • Quarterly Monitoring of ERM – Risk Assessment Criteria Matrix as of November 2020 • Accounts endorsed to RAMU
<p>14-May-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Risk Management Committee held on 22 January 2021 • Revised Risk Management Manual

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	<p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Data Privacy Guidelines <p>Approved</p> <ul style="list-style-type: none"> • Risk and Control Assessment Map (RCAM) <p>Noted</p> <ul style="list-style-type: none"> • Repricing Gap • Liquidity Stress Testing • Report on Sources and Uses of Funds • Report on Results of Impairment Testing • Semi-Annual Performance Report of CARES Program as of February 2021 • Credit Concentration Risk and Large Exposure Report as of March 2021 • Risk Event Monitoring (REM) Report for the 4th Quarter 2020 • REM Report for the 1st Quarter 2021 • 2021 RCSA • ERM Action Plan Monitoring Report as of April 2021 • ERM Q1 2021 RACM Monitoring • Status of 2021 Plans and Program of RMU as of 1st Quarter 2021
<p>09 July-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of meeting of Risk Management Committee held on 14 May 2021 <p>Approved</p> <ul style="list-style-type: none"> • Agenda, inclusion of Board Level Committee PRS and Status of Risk Management Officer <p>Noted</p> <ul style="list-style-type: none"> • Result of Validation of Annual Term Loan Review • Report on Fire Preventive Maintenance Service (PMS) • Board Level Committee Performance Rating • Status of the Risk Management Officer
<p>20 August-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Special Risk Management Committee held on 09 July 2021 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Enhanced/Revised Business Continuity Management Framework and General Policy (BCM) • Enhanced/Revised Business Continuity Plan (BCP) <p>Approved</p> <ul style="list-style-type: none"> • Liquidity Gap Report January 1 to June 2021 • Status of Plans and Programs of Risk Management Office as of June 2021 • 2021 Business Impact Analysis • 2021 Business Continuity Risk Assessment Plan

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<p>Noted</p> <ul style="list-style-type: none"> • ERM Action Plan Monitoring as of July 2021 • ERM Risk Assessment Criteria Matrix as of 2nd Quarter 2021 • Status of 2021 ICAAP Risk Management Initiatives for LBP Subsidiaries as of 1st Semester 2021 • Risk Event Monitoring Reports as of 2nd Quarter 2021
<p>24 September-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of meeting of Risk Management Committee held on 20 August 2021 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Revisions of Treasury Operations Manual <p>Deferred</p> <ul style="list-style-type: none"> • Report on Insurance Coverage fao Shogun Ships Co., Inc
<p>19 November-21</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Special Risk Management Committee held on 24 September 2021 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Periodic Review of the IT Manual • Adoption of LBP's Guidelines in the Conduct of Money Laundering/Terrorist Financing/Proliferation Financing (ML/TF/PF) Institutional Risk Assessment (IRA) <p>Noted</p> <ul style="list-style-type: none"> • Update on the instruction of Riskcom on the account of Shogun Ships, Co. • Updates on Accounts Endorsed to RAMU • Updates on Legal Risk Exposures • Assessment of Marine Vessels held by the Corporation • Report on Common Accounts of LBP and LLFC • CARES Program Performance Report as of September 2021 • Result of Annual Qualitative Review • Risk Event Monitoring (REM) Report for Q3 2021 • 2021 Information Risk Asset Register / RAR & RTR • Status of RM Initiatives as of 3rd Quarter 2021 • ERM Action Plan Monitoring as of October 2021 • ERM – RACM Monitoring as of 3rd Quarter 2021 • Status of 2021 Plans and Programs of Risk Management Unit